



28 February 2008

CHROMOGENICS WINS NEW ENERGY AWARD IN LONDON

ChromoGenics Sweden AB, the leading developer of electrochromic technology, won the New Energy University Spin Out Award at the inaugural Rosenblatt New Energy Awards 2008.

A 400-strong audience comprising many of the most influential figures in the sector gathered at the Rosenblatt New Energy Awards at the Jumeirah Carlton Tower, London last night to recognise the achievements of companies, projects and management teams that have made a significant contribution to the new energy sector during the past twelve months.

ChromoGenics was short listed with five other candidates, including Ceres and ParOS (both Imperial College), Whitfield Solar (University of Reading), Oxford Catalyst (Oxford University) and Perpetuum (Southampton University).

ChromoGenics was founded in 2003 as a spin-out of the Ångström Laboratory of Uppsala University in Sweden.

ChromoGenics technology greatly reduces or eliminates the need for air conditioning in buildings and can help reduce energy consumption in properties by up to 50%. The electrochromic technology is based on a thin (<0.4mm) plastic laminate foil that is able to regulate its transmittancy of light and heat radiation by the application of a low electrical voltage (1.5V), and that has a memory effect. The foil can be applied to glass or used as laminate between layers of glass.

Applications for ChromoGenics energy reducing electrochromic technology include windows for architectural and transport vehicle markets. It provides these sectors with a highly cost effective solution to the growing requirements for energy consumption reduction and the need for greener and more energy efficient buildings and vehicles.

The unique patented technology received the Most Promising Technology Award at the 2007 Cleantech Forum XIII in Frankfurt, Germany.

Bengt Åkerström, CEO of ChromoGenics commented: "We are thrilled to have won this award and to be recognised amongst all the other winners and nominees. ChromoGenics is proud to be the first company to succeed in making electrochromic technology on plastics commercially viable and this year we are looking to expand our expertise and develop the company further".

Rosenblatt Partner Tessa Laws added, “We have been delighted to see so many nominations from around the world reflecting the truly global nature of these awards. The Rosenblatt New Energy Awards provide a forum for the unsung heroes who are shaping the sector to be applauded for their contributions by their peers, suppliers and customers.”

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Notes for Editors:

ChromoGenics Sweden AB develops new technologies based on electrochromism. The company was founded in 2003 as a spin-off of the Ångström Laboratory of Uppsala University in Sweden. The company has its headquarter and development centre in Uppsala.

Full List of New Energy Award Winners:

Project of the Year Bertrand Delanoë - Mayor of Paris

Retailer of the Year - M&S

Entrepreneur of the Year - Simon Daniels, MD of Moixa

Developer of the Year - The Peabody Trust

IPO of the Year - PV Crystalox Solar

New Energy Rising Star of the Year - TMO Renewables

Company of the Year - ReneSola

New Energy Investor of the Year - Black Rock ML New Energy Fund

Adviser of the Year - Numis

University Spin Out - ChromoGenics (Uppsala University, Sweden)

For more information on the Rosenblatt New Energy Awards 2008, log on to www.newenergyawards.com or contact George Frost at Ink PR on + 44 207 7978 0833 / george@inkpr.com