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CHROMOGENICS APPOINTS THOMAS ALMESJÖ AS NEW CHIEF EXECUTIVE

ChromoGenics AB (“ChromoGenics”), the award winning and leading developer of electrochromic technology for smart windows, today announced the appointment of Thomas Almesjö as its new Chief Executive.

He succeeds Bengt Åkerström, who has led ChromoGenics since it was established. During his time with ChromoGenics, Bengt successfully led the company’s development from academic start-up to one of Europe’s most exciting cleantech organisations.

Thomas Almesjö is experienced in development, delivery and marketing of new products in international markets. He has previously held international management positions in large corporations, such as Pharmacia, with focus on global sales and strategic marketing. During his time as Chief Executive of the start-up Aerocrine, Thomas developed the company from the patent stages to a stock market listing.

Lars-Olof Bäckman, Chairman, ChromoGenics, said: ”In the past three years, ChromoGenics has succeeded in translating technological innovations into commercial solutions, which are now ready for the market. Thomas’ expertise and experience will be extremely beneficial during the next stage of our development and becoming a profitable production company”.

Buildings are responsible for at least 40% of energy consumption in most countries. ChromoGenics electrochromic technology is a patented plastic laminate green building technology, which greatly reduces the need for air conditioning in buildings and vehicles. Other product areas include electrochromic visors for motorcycle helmets and goggles. The company is in the process of finalising the first production facility for a selection of their products and expects to make the first customer deliveries in the next six months.

Thomas Almesjö said: ”ChromoGenics technology is attracting great interest in the industry and I am very impressed by the company’s expertise and motivation. There

are many exciting challenges ahead and I look forward to facing these and exploring the numerous opportunities of developing the company further”.

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About ChromoGenics

ChromoGenics AB develops new technologies based on electrochromism. The company was founded in 2003 as a spin-off of the Ångström Laboratory of Uppsala University in Sweden. The company has its headquarter and development centre in Uppsala. Main investors include Volvo Technology Transfer AB, DuPont Ventures, Stiftelsen Industrifonden and BankInvest New Energy Solutions.

ChromoGenics technology greatly reduces the need for air conditioning in buildings and can help reduce energy consumption in properties by up to 50%. The electrochromic technology is based on a thin (<0.4mm) plastic laminate foil that is able to regulate its transmittancy of light and heat radiation by the application of a low electrical voltage (1.5V), and that has a memory effect. The foil can be applied to glass or used as laminate between layers of glass.

Applications for ChromoGenics energy reducing electrochromic technology include windows for architectural and transport vehicle markets. It provides these sectors with a highly cost effective solution to the growing requirements for energy consumption reduction and the need for greener and more energy efficient buildings and vehicles. For more information: www.chromogenics.se