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CHROMOGENICS SECURES US\$ 4.5 MILLION IN NEW ROUND OF FUNDING

Investors show confidence in smart window cleantech company

ChromoGenics AB (“ChromoGenics”), the award winning and leading developer of electrochromic technology for smart windows - a patented plastic laminate green building technology which greatly reduces or eliminates the need for air conditioning in buildings and vehicles - today announced that it had closed a second round of funding. The funding package of US\$ 4.5 million was supported by existing investors.

The new funding will finance product development and market entry activities with ChromoGenics’ advanced materials technology.

Bengt Åkerström, Chief Executive of ChromoGenics said: “At a time when global financial markets remain in a state of uncertainty, the decision by our investors to make substantial additional finance available to ChromoGenics is a considerable vote of confidence in our ability to translate technology innovations into the commercial provision of technology.”

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About ChromoGenics

ChromoGenics AB develops new technologies based on electrochromism. The company was founded in 2003 as a spin-off of the Ångström Laboratory of Uppsala University in Sweden. The company has its headquarter and development centre in Uppsala. Main investors include Volvo Technology Transfer AB, DuPont Ventures, Stiftelsen Industrifonden and BankInvest New Energy Solutions.

ChromoGenics technology greatly reduces the need for air conditioning in buildings and can help reduce energy consumption in properties by up to 50%. The electrochromic technology is based on a thin (<0.4mm) plastic laminate foil that is able to regulate its transmittancy of light and heat radiation by the application of a low electrical voltage (1.5V), and that has a memory effect. The foil can be applied to glass or used as laminate between layers of glass.

Applications for ChromoGenics energy reducing electrochromic technology include windows for architectural and transport vehicle markets. It provides these sectors with a highly cost effective solution to the growing requirements for energy consumption reduction and the need for greener and more energy efficient buildings and vehicles. For more information: www.chromogenics.se